Deposit Account

First Latitude Platinum Mastercard® Secured Credit Card

IMPORTANT DISCLOSURES

Please keep these Important Disclosures for your records. The First Latitude Secured Mastercard® credit card and account ("Card" and "Account") are offered by Synovus Bank, Columbus, Georgia. "We," "us" and "our" means Synovus Bank and its successors and assigns. If your application is approved, we will provide you with a Cardholder Agreement and Deposit Agreement that will contain the complete terms applicable to and will govern your Account and Card and security Deposit. You must maintain a security Deposit of at least $100 in a non-interest bearing Deposit Account at Synovus Bank as a condition of use of your Account. (If we do not approve your Account, we will refund any payment we receive from you to fund your security Deposit that is not dishonored by your financial institution.)

Interest Rates and Interest Charges

Annual Percentage Rate (APR) for Purchases 21.49%

This APR will vary with the market based on the Prime Rate.

APR for Cash Advances 26.49%

This APR will vary with the market based on the Prime Rate.

How to Avoid Paying Interest on Purchases

Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.

Minimum Interest Charge

If you are charged Interest, the charge will be no less than $1.50.

For Credit Card Tips from the Consumer Financial Protection Bureau

To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

Fees

Program Fee $19.95 (one-time fee)

Annual Fee $25.00 for first year; after that $35.00 annually

Transaction Fees

- Cash Advance Either $10.00 or 3% of the amount of each Cash Advance, whichever is greater

- Foreign Transaction 3% of the transaction amount

Penalty Fees

- Late Payment Up to $41.00

- Returned Payment Up to $30.00

How We Will Calculate Your Balance: We use a method called “daily balance”.

Variable Rate Information: Your APRs will vary with the market based on the Prime Rate. The Prime Rate is as reported in The Wall Street Journal on the first Tuesday of each month or if The Wall Street Journal is not published on that day, on the next publication day; APRs are adjusted monthly for Billing Cycles ending on or after the Date of the Prime Rate change. If the Prime Rate increases the Daily Periodic Rate and corresponding Annual Percentage Rate may increase. As a result, the Interest Charges, the Minimum Payment Due and the number of payments may also increase. Your Purchase APR will equal the Prime Rate plus a margin of 15.95% and your Cash Advance APR will equal the Prime Rate plus a margin of 20.99%. The applicable Daily Periodic Rate will be equal to 1/365 of the applicable APR. The APRs shown in the table above are as of August 1, 2022.

We may change APRs, fees and other Account terms in the future as provided under the Cardholder Agreement and applicable law.

Security Interest. As a condition to approving an Account for you, you must maintain a deposit with us of not less than $100 (“the Deposit”). Your Deposit will be held in a commingled non-interest bearing deposit account with other customers’ deposits (“Deposit Account”). The Deposit Account is insured by the Federal Deposit Insurance Corporation to the extent permitted by law. We reserve a security interest in and pledge and assign to us that portion of the Deposit Account represented by your Deposit, including any funds deposited following the Effective Date as defined in your Cardholder Agreement and corresponding cash, credit or security deposited or delivered to us on or before the Effective Date, to enable us to collect on any obligations owed to us under your Cardholder Agreement and on your Account (the “Security Interest”). Except for the Security Interest you are providing us, you shall cause the Deposit to remain unencumbered (i.e. not subject to any lien, judgment, attachment or execution) and shall make only the payments due and owing to us under your Account as approved by your applicable agreement or agreement.

We reserve the right to request that funds in the Deposit Account be used to pay the Annual Fee, or any other amount owed under your Cardholder Agreement or on your Account. We may also request that fund be used to pay any other fees owed under your Cardholder Agreement or on your Account, whether or not such fees are included under the Security Interest.

We also reserve the right to request that funds in the Deposit Account be used to pay all or any part of any fees, charges, costs, or other amounts owed under your Cardholder Agreement or on your Account including, but not limited to, any penalties, fines, or interest.

Credit Limit and Available Credit: The maximum permitted outstanding balance for your Account (including principal, accrued interest, and fees, whether billed or unbilled) is the Credit Limit ("Credit Limit"). Your credit available ("Available Credit") is the Credit Limit less your outstanding balance and any amounts we at our sole discretion may add to keep your outstanding balance below your Credit Limit, such as Interest Charges and Fees incurred but not yet billed. The initial Credit Limit for your Account will be equal to the amount of the Deposit that you make with us, which must be at least $100 (see “Security Interest” above). However, if you choose to deposit more than $100 your initial deposit and corresponding Credit Limit must be at least $170 and may not exceed $2,000. Your initially available credit will be equal to your initial Credit Limit, less the $25” initial Annual Fee imposed after your Account is opened. For example, if your initial Credit Limit is $100, your initially available credit would be $75. (The renewal Annual Fee will reduce your Available Credit by $35.) Your Credit Limit will not increase only with our approval. For cardholders under the age of 21 with a co-signer, the co-signer must sign a written statement approving the increase and taking responsibility for repayment of the increase. If we approve your request to do so, your Credit Limit and Available Credit may be increased by your making an additional deposit with good funds to your Account, by mailing them to us at the address we specify at the time of approval. We may choose to increase your Credit Limit without requiring you to add to the Deposit Account. Any increases in your Credit Limit are subject to credit approval. The maximum Credit Limit you can obtain over time is $5,000. Payments you make on your Account will not increase your Available Credit until we are assured that the payment has not been dishonored. This payment hold may take up to 10 (ten) days.

*See table above for additional information about rates, fees and other costs.

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To qualify for an Account, you understand that:

- You must be at least 18 years of age (19 in Alabama and Nebraska) and have a valid social security number, unless otherwise specified.
- You must be a resident of a U.S. state or territory.
- You may be ineligible if you have responded to a previous offer for a credit card issued by us within the last 30 days or if you have been approved for a previous credit card offer from us.

We maintain the right not to open your account if: a) the information provided as part of your application is incomplete, inaccurate, or cannot be verified, b) your security deposit is not received or is returned, or c) you do not meet our standards for opening an account.

Your Account may be used only for personal, family or household purposes. Your Account may be used only for valid and lawful purposes. If you use, or allow someone else to use, your Card and Account for any other purpose, you will be responsible for such use and may be required to reimburse us for all amounts or expenses we pay as a result of such use. You may not use the Card or your Account for any illegal transaction or any gambling transaction. We will decline identifiable gambling transactions.

These Important Disclosures, and the Cardholder Agreement and Deposit Agreement, will be governed by Georgia law and applicable federal law.

Paying Interest. Interest accrues on Purchases beginning on the date a Purchase is posted to your Account. However, interest will not be imposed on Purchases we post to your Account in any Billing Cycle in which the Previous Balance shown on your Billing Statement for that Billing Cycle is zero or paid in full by the Payment Due Date during that Billing Cycle. If you pay your New Balance in full by the Payment Due Date shown on that Billing Statement. Interest accrues on Cash Advances beginning on the transaction date, but you may not activate or begin using your Card, and any Interest accrued on the Previous Day's balance will not be imposed on Purchases we post to your Account in any Billing Cycle in which the Previous Balance shown on your Billing Statement for that Billing Cycle is zero or paid in full by the Payment Due Date during that Billing Cycle.

Maximum Interest Charge. If your Account is subject to an Interest charge during any Billing Cycle, the Maximum Interest Charge will be $1.50, if the calculated Interest charge would otherwise be less.

How We Compute the Balance Subject to Interest Rate. Interest for a Billing Cycle is calculated separately for Purchases and Cash Advance balances. Convenience Checks are included in the Cash Advance balance. For each balance type we use the daily balance method (including current transactions). For each balance type, we figure the interest charge on your account by applying the applicable Daily Periodic Rate to the applicable "daily balance" of your account for each day in the Billing Cycle. To get the "daily balance" for Purchases, we take the beginning Purchases balance of your account each day (including any unpaid Interest, Minimum Interest Charges and Fees), add any new Purchases and Fees, and any Interest accrued on the previous day’s daily balance, and subtract any new payments or credits. To get the "daily balance" for Cash Advances, we take the beginning Cash Advances balance of your account each day (including any unpaid Interest and Fees), add any new Cash Advances and Fees, and any Interest accrued on the previous day’s daily balance, and subtract the applicable portion of any new payments or credits. (All Fees are included in the Purchases daily balance except Cash Advance Fees and Foreign Transaction Fees. Foreign Transaction Fees are included in Cash Advances, which are included in the Cash Advances daily balance.) The total Interest for the Billing Cycle is the sum of the daily interest charges for each balance type for each day during that Billing Cycle. Your Billing Statement will show a Balance Subject to Interest Rate for each balance type. That Balance Subject to Interest Rate is the average of the daily balances during the Billing Cycle, which is their sum divided by the number of days in the Billing Cycle. If no purchases are made during the Billing Cycle, your Balance Subject to Interest Rate for the Billing Cycle will be zero. If purchases are made during the Billing Cycle, your Balance Subject to Interest Rate for the Billing Cycle will be the sum of the daily Interest Charges for each balance type for each day during that Billing Cycle. Your Billing Statement will show a Balance Subject to Interest Rate for each balance type.

To help the government fight the funding of terrorism and money laundering activity, Federal law requires all financial institutions to obtain, verify and record information that identifies you.

When you open an Account we will ask you for your name, address, social security number, date of birth and other information that will allow us to identify you.

State Specific Information

- Delaware Residents: Service charges not in excess of those permitted by law will be charged on the outstanding balances from month to month. You may at any time pay your total unpaid balance.
- Maryland Residents: Finance charges will be imposed in amounts or at rates not in excess of those permitted by law.

*See table on Page 1 for additional information about rates, fees and other costs.
New York Residents: We may obtain at any time your credit reports, for any legitimate purpose associated with the account or the application or request for an account, including but not limited to reviewing, modifying, renewing and collecting on your account. On your request, you will be informed if such a report was ordered. If so, you will be given the name and address of the consumer reporting agency furnishing the report. New York residents may contact the New York State Department of Financial Services to obtain a comparative listing of credit card rates, fees and grace periods. New York State Department of Financial Services - (800) 342-3736 or https://www.dfs.ny.gov/.

Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all credit-worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administers compliance with this law.

Wisconsin Residents: Married Wisconsin Residents: If you are married: (i) you confirm that this Account is being established, and related obligations incurred, in the interest of your marriage or family; (ii) No provision of a marital property agreement (including a Statutory Individual Property Classification Agreement pursuant to Sec.766.587, Wis. Stats.), a unilateral statement under s. 766.59 or a court decree under s. 766.70 adversely affects the interest of the creditor unless the creditor, prior to the time the credit is granted, is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision when the obligation to the creditor is incurred; (iii) you understand and agree that we will provide a copy of this Agreement to your spouse for their information.

*See table on Page 1 for additional information about rates, fees and other costs.